

Flue-Cured Production

million kgs

Top Producers Ex PRC	2009	2010	2011	2012	2013	2014E	2015	2016	2017E
ARGENTINA	82.1	94.5	87.4	74.3	75.0	78.0	75.0	64.0	65.0
BRAZIL	608.2	567.0	707.7	590.0	606.5	623.0	595.0	457.0	605.0
CANADA	9.5	23.0	21.0	23.6	26.8	28.0	28.0	25.0	20.0
INDIA	325.6	335.3	277.5	256.6	270.5	294.0	295.0	220.0	210.0
MALAWI	20.5	15.5	24.0	12.6	19.7	13.4	9.0	8.0	15.0
SOUTH AFRICA	7.5	10.0	11.8	13.5	12.3	10.6	11.0	12.0	12.0
KENYA	23.0	21.0	23.0	26.0	22.0	24.0	25.0	20.0	20.0
TANZANIA	55.6	88.7	117.3	87.1	115.0	130.0	120.0	100.0	80.0
U.S. MARKETINGS	235.9	222.3	168.7	204.1	205.9	245.0	210.0	190.0	205.0
ZAMBIA	15.2	20.3	25.1	27.0	30.4	32.0	25.0	20.0	26.0
ZIMBABWE	58.4	123.3	132.3	144.0	166.0	216.0	199.0	202.0	180.0
Sub Total	1441.5	1520.9	1595.8	1458.8	1550.1	1694.0	1592.0	1318.0	1438.0
%Incr		5.5%	4.9%	-8.6%	6.3%	9.3%	-6.0%	-17.2%	9.1%
Total Ex PRC	1978	2120.9	2195.8	1937.8	2050.1	2294.0	2092.0	1818.0	1938.0

Average Price US\$/kg

Region	2009	2010	2011	2012	2013	2014E	2015	2016	2017E
ARGENTINA	2.44	2.54	2.31	2.36	2.88	2.72	2.72	2.68	2.65
BRAZIL	2.79	3.60	3.12	3.37	3.59	3.10	2.43	2.76	2.80
INDIA	2.21	1.85	1.83	2.00	2.02	2.05	2.04	2.07	2.15
KENYA	1.74	1.97	1.80	2.30	2.25	1.86	1.86	2.10	2.10
MALAWI	2.43	2.75	2.50	3.23	3.12	2.51	2.40	2.35	2.45
SOUTH AFRICA	3.30	4.22	4.13	3.78	3.57	3.89	3.90	3.40	3.40
TANZANIA	2.14	2.40	1.60	1.90	2.00	2.04	1.90	2.10	2.20
U.S. MARKETINGS	3.83	3.85	3.82	4.26	4.54	4.41	4.20	4.30	4.20
ZAMBIA	2.76	2.98	3.00	3.24	2.75	2.80	3.00	3.05	3.10
ZIMBABWE	2.98	2.89	2.92	3.66	3.67	3.17	2.95	2.94	3.20

Source : ITGA & ZTA